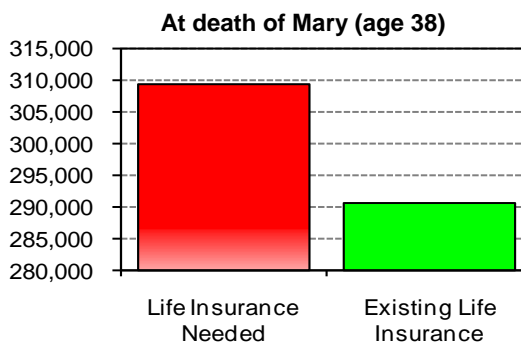
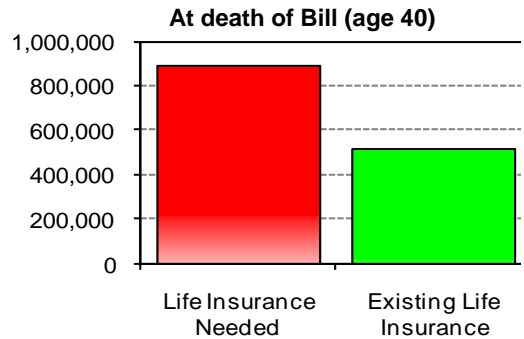


Survivor Income Summary

Prepared for Bill and Mary Smith

Survivor Needs at Death* of...	Bill*	Mary*
Income Needs		
Total Needs	39,125	43,475
Average Rate of Return	6.55%	6.55%
Net Present Value of Income Deficiency	831,752	205,308
Lump-sum Needs		
Final Expenses	30,000	30,000
Bequests	0	0
Debts and Taxes	124,129	124,129
Total Lump-sum Needs	154,129	154,129
Income Producing Assets		
Non-registered and TFSA	10,000	10,000
RRSP / RRIF	40,000	40,000
Locked-in and Pension Plans	41,794	0
Real Estate and Other Assets	0	0
Total Available Capital	91,794	50,000
Life Insurance Benefits		
Group / Debt Life Insurance	366,629	140,629
Individual Life Insurance	150,000	150,000
Total Life Insurance Benefits	516,629	290,629
Additional Life Insurance Required	377,458	18,808

*(Assumes death occurs during 2009 (year 1))



With any survivor needs analysis, if there is an indication that you may not be able to maintain your standard of living, there are generally only two courses of action you can take in the event your spouse predeceases you.

First you can choose to do nothing. This will force you to either accept a lower standard of living or to earn additional income in order to maintain the sort of lifestyle you enjoyed while your spouse was still alive.

Second, you can arrange for a lump sum of capital to be invested to generate the same level of income your spouse earned. The best way to provide this capital is with life insurance. Life insurance can also be used to ensure that the full value of accumulated assets are transferred to your intended heirs. The tax-free capital can be paid to either the estate to offset expenses and taxes, or directly to named beneficiaries avoiding probate fees.

Future Projected Need for Life Insurance

