

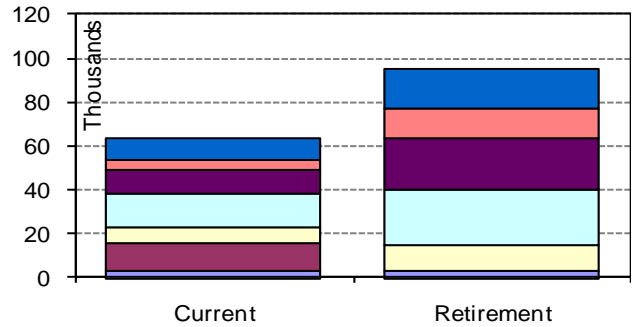
Lifestyle Needs

Projected need for after-tax income

Prepared for: **Bill and Mary Smith**

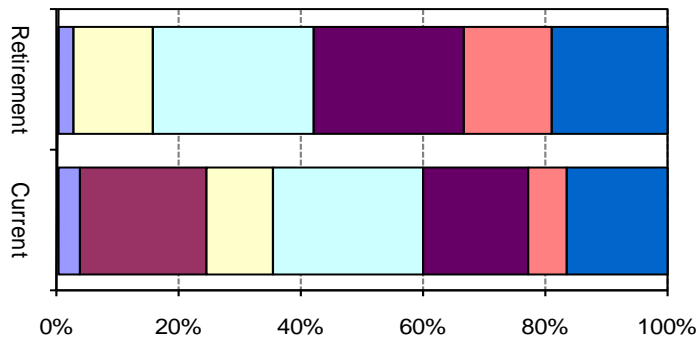
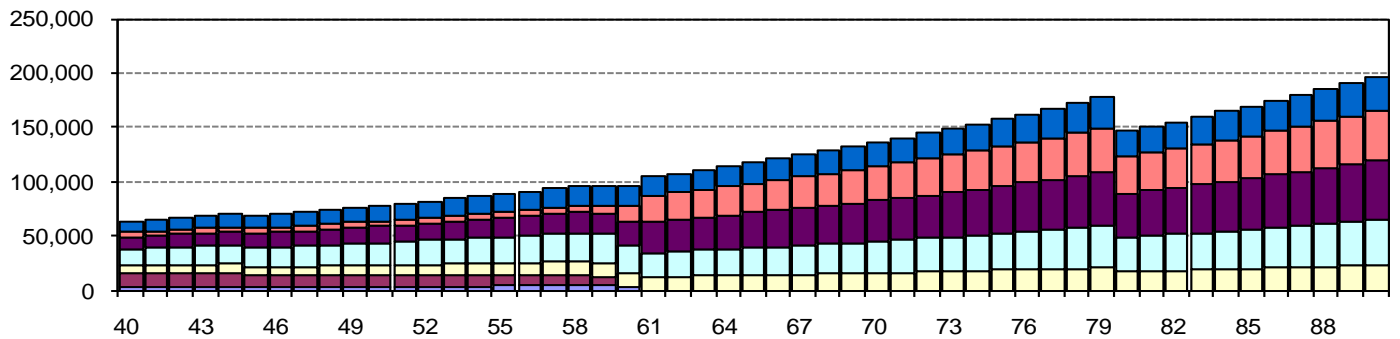
Prepared by: **Ken Power, MBA**

Lifestyle Allocation	Current	Retirement
Employment Expense	2,400	2,529
Debt Service	13,200	0
Shelter	7,000	12,267
Basic Personal	15,500	25,361
Discretionary Personal	11,000	23,254
Travel & Vacation	4,000	13,997
Transportation	10,500	17,835
Total Lifestyle Needs:	63,600	95,242



Over the long term, it's possible to achieve financial security by saving and investing an appropriate portion of earned income. The key is to accumulate sufficient assets to provide the level of income you expect to require in retirement while maintaining an adequate standard of living today. The graph below projects your lifestyle needs (adjusted for inflation) in addition to other short and long-term goals.

The likelihood of meeting these anticipated lifestyle needs is determined by comparing your projected income from all sources to your anticipated retirement expenses. This comparison helps to determine what financial strategies will need to be implemented to ensure you meet your retirement goals.



The various projections contained in this document have all been adjusted for inflation. The graph to the left illustrates your lifestyle needs now and at retirement with each category expressed as a percentage of the total needed.